

Development of Financial Mechanism and Companies' Screening procedure for UNIDO UKR IEE Project "Introduction of Energy Management System Standard in Ukrainian Industry"

Client

UNIDO

Country

Ukraine

Duration

from 08.2015 to 03.2016

Services of iC

- Screening procedure development
- Development of financial mechanism
- Consultancy support for adaptation of financial mechanism, incl. legal issues
- Stakeholders communication



Project objectives

The objective of the Project was creation of the market conditions to increase energy efficiency and introduce the international experience on Energy Management systems implementation at the energy intensive enterprises in Ukraine

Project description

The Project aimed at contributing to a sustainable transformation of industrial energy usage practices in Ukraine. The Project targeted this by establishing and promoting the concepts of Energy Management Systems and Energy Systems Optimization, along with the introduction and promotion of the ISO50001 Energy Management Standard

Project data

The Project had the primary focus on the four industrial subsectors: chemicals, construction and building materials, metallurgy, and mining

Project specifics

To achieve UNIDO's Project objectives, the mechanism of financial incentive needed to be set up. The developed financial mechanism included transformation of grants into the loans, which was innovative for the Ukrainian financial market

Services

- Development of the screening procedure for the private industrial enterprises (criteria, stages, time frame)
- Development of financial mechanism (risks and barriers analysis in the bank and financial sectors, explanation of mechanism's form, proposal of financial partners)
- Organization and conducting round-tables for consultation with stakeholders
- Organization of meetings and interviews with representatives of the banking sector
- Support with the financial mechanism implementation, including dialogue with potential financial partners (IFIs and Banks), including discussion of legal issues